

Customer Undertaking for Opening of SVC Silver Elite

I/We read and understood the terms and conditions governing to SVC Silver Elite Saving Account
I/We understand that I/We have to maintain the Average Quarterly Balance of INR 25,000 in the said account.
I/We understand that maintenance of the stipulated Average Quarterly Balance shall entitle me/us to the following benefits

Account Benefits

1. 100 Cheque leaves per Annum
2. Waiver of charges of NEFT/RTGS through branch banking as well as Internet Banking.
3. Waiver of charges on issuance of 5 DD/PO per month
4. 25% Discount on Locker.
5. Unlimited Cash Withdrawal at Base Branch
6. Unlimited Cash Withdrawal at Non-Base Branch
7. Monthly Cash deposit Limit of INR 5,00,000 or 8 times the Average Monthly Balance, whichever is higher, if the required AMB is maintained.
8. However, if the AMB is not maintained, the monthly cash deposit limit will be INR 1,00,000/- post which cash handling charges will be applicable.
9. Free SMS Alerts and E-mail Account Statements.

Demat Account Opening

1. Free Demat Account Opening
2. Annual Maintenance of INR 450 p.a.

Debit Card Benefits

1. Waiver on Issuance and Annual Maintenance Charges on RuPay Platinum Card
2. Daily Cash withdrawal Limit of INR 50,000, POS/E-COM Limit of INR 1,00,000 on Debit Card
3. Unlimited Transactions at all SVC Bank ATMs
4. 10 Free Transactions per month on other Bank ATMs
5. Complimentary Personal Accidental Death Insurance of INR 2,00,000 on RuPay Platinum Debit Card.**
1. 24/7 access to Concierge Services*

Insurance Benefit

1. Complimentary Accidental Death Insurance Cover of INR 2,00,000 sponsored by SVC Co-operative Bank Ltd and underwritten by Manipal Cigna Health Insurance Company.

I/We also understand and accept that:

- a. In case I/We fail to maintain an Average Quarterly Balance of INR 25,000 in the account, the Bank shall charge a penalty of INR 500* per quarter, for non- maintenance of required Average Quarterly Balance, to the account.
- b. If the account is closed anytime within 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 500.
- c. The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

Signature of the Customer
with Stamp
Name:
Date:

Signature of the Customer
with Stamp
Name:
Date:

Signature of the Customer
with Stamp
Name:
Date:

* Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

**Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay website –www.rupay.co.in(Tax as applicable on all Charges)